



## Quakertown Community School District

### 2019/2020 General Fund Budget Summary

2018/2019 Millage Rate = **164.39**

2019/2020 Millage Rate at 2.7% Increase = **168.83**

Revenue Generated from Increase = **\$2,045,348**

2018/2019 Budgeted Expenditures (excludes reserve) = **\$109,725,941**

2019/2020 Budgeted Expenditures (excludes reserve) = **\$114,580,937**

Percentage Increase = **4.4%**

2018/2019 Budgeted Revenue = **\$108,858,610**

2019/2020 Budgeted Revenue = **\$113,194,994**

Percentage Increase = **3.98%**

2019/2020 Budgeted Use of Fund Balance = **\$1,385,943**

2018/2019 Projected Fund Balance (includes sale of schools proceeds) = **\$19,163,592**

2019/2020 Projected Fund Balance = **\$17,777,649**

Average Homestead/Farmstead Assessment = **23,857**

Average Homestead/Farmstead Tax Bill (2018/19) = **\$3,921.85**

Average Homestead/Farmstead Tax Bill (2019/20) = **4,027.77**

Tax (millage) Increase to average Homestead Farmstead Tax Bill = **\$106**